



Truman Annex

Caroline St., Eaton St., Fleming St., Southard St.
Front St.
Key West, FL 33040

Land Acquisition: \$17,000,000
Site Improvement Cost: \$16,500,000
Construction Cost: \$76,276,000
Soft Cost: \$54,900,000
Start Date: 1986
Sellout Price: \$200,000,000
Completion Date: 1996



Truman Annex Landmark Redevelopment

Formerly the Truman Annex Naval Station, this award winning, mixed use redevelopment sits on forty five acres in the heart of the Key West historic district. Between 1973 and 1977 the distressed surplus US Navy property was released to be managed by the Government Services Administration. The City of Key West created the Key West Urban Redevelopment Agency which was for twelve years unsuccessful in developing a master plan for the site.

In 1986 Pritam Singh purchased the forty-three acre property from the GSA for a bid of seventeen million dollars and began the redevelopment initiative considered to be one of the most successful highly regulated and permitted real estate projects in Florida history. The Singh Company became one of the first private entities in the State of Florida to receive a

formal development agreement under the State's Development of Regional Impact legislation.

This complex redevelopment project of over eight hundred thousand square feet was completed in 1996 with four hundred and twenty five classic conch style, single family homes, high end condominiums, a hotel, affordable housing, parks, marina, retail, commercial and museums. The community includes several designated National Register properties and most significantly the Little White House, the former vacation home of President Harry Truman which is now a historic house museum.

The Truman Annex is one of the most lauded and awarded projects in US development history. Awards won include the 1994 Florida Design Arts Award from the Florida Arts Council among others.