

## **Tranquility Bay**

2600 Overseas Highway Marathon Key, FL 33050

www.tranguilitybay.com

Under the Management of Singh Resorts Highest Rated Hotel in Marathon by Trip Advisor Butterfly Cafe Highest Rated Restaurant in Marathon by Trip Advisor

Start Date: 2004
Purchase Price: \$9,000,000
Development Cost: \$33,000,000
Sellout Price: \$62,000,000
Completion Date: 2005



## **Tranquility Bay Beach House Resort**

For over thirty years the City of Marathon had not seen any major development within its community. With a distinct understanding of the regulatory climate The Singh Company recognized that it was possible to creatively redevelop many of the distressed properties in the Middle Keys.

The Buccaneer Hotel in Marathon was a dilapidated resort timeshare property and marina in need of repositioning. Despite a fire that demolished a portion of the existing hotel The Singh Company realized that the land itself was a waterfront jewel. The creative double crescent site plan provides water views for all units overlooking Florida Bay, sandy beaches, pools and lawns. Tranquility Bay Beach House Resort is a thoughtfully designed, private, beachfront enclave comprised of eighty-seven two and three bedroom homes,

nestled on twelve lushly landscaped acres.

In addition to offering the standard luxury amenities package found in every Singh Resort, Tranquility Bay Beach

House Resort boasts as signature features eleven hundred feet of private shoreline with two and one- half acres of white sandy beach. Butterfly Café, the resort's onsite fine dining restaurant along with a waterfront Tiki Bar offer food and refreshments to guests. Rounding out the complete resort experience is a large tropical lagoon swimming pool with beach style entry, adult pool, jet ski rental, reception building, meeting space and state of the art fitness center. Tranquility Bay and

